


The Complete Hospitality Solution

RIDDHI DISPLAY EQUIPMENTS LIMITED

(FORMERLY KNOWN AS RIDDHI DISPLAY EQUIPMENTS PRIVATE LIMITED)

Our Company was originally incorporated as 'Riddhi Display Equipments Private Limited, a private limited company, under the Companies Act, 1956, with a certificate of incorporation issued under the hand of the Assistant Registrar of Companies, Gujarat, Dadar and Nagar Haveli dated on January 12, 2006. Subsequently, our Company was converted from a private limited company into a public limited company, pursuant to a resolution passed in the extraordinary general meeting of our Shareholders held on October 10, 2024, and consequently, the name of our Company was changed to "Riddhi Display Equipments Limited", and a fresh certificate of incorporation consequent upon conversion from private company to public company dated November 21, 2024, was issued by the Registrar of Companies, Central Processing Centre. For further details of change in name and change in Registered Office of our Company, please refer to section titled 'History and Corporate Structure of Our Company' beginning on page 182 of the Prospectus.



(Please scan this QR Code to view the Prospectus)

Corporate Identity Number ("CIN") of the Company is U29300GJ2006PLC047501
Regd. Office: Plot No.1, Survey No.2/1 P4/P2, National Highway-27 Gondal Highway, Village Bhojpara, Rajkot, Gondal, Gujarat, India, 360311;
Tel No.: 91 - 98250 72799; **E-mail:** info@riddhidisplay.com; **Website:** www.riddhidisplay.com,
Contact Person: Mrs. Neelu Jain (Company Secretary & Compliance Officer).

PROMOTERS: MR. SHAILESHBHAI RATIBHAI PIPALIYA, MRS. HANSABEN SHAILESHBHAI PIPALIYA, MR. JAY SHAILESHKUMAR PIPALIYA

BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF UPTO 24,68,400 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF RIDDHI DISPLAY EQUIPMENTS LIMITED ("RIDDHI" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 100/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 90/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ 2,468.40 LAKHS ("THE ISSUE"), OF WHICH 1,23,600 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 100/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 90/- PER EQUITY SHARE AGGREGATING TO ₹ 123.60 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.e. NET ISSUE OF 23,44,800 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ 100/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 90/- PER EQUITY SHARE AGGREGATING TO ₹ 2,344.80 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 28.57% AND 27.14%, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH.

Non-Institutional Investors upto 10 lacs	261	10,24,800	3,85,200	2.660
Non-Institutional Investors above 10 lacs	115	12,56,400	7,70,400	1.631
Individual Investors**	3903	93,85,200	11,64,000	8.063
Total	4282	1,18,45,200	24,68,400	4.799

*Subscription time have been computed on the basis of the issue size as per the Prospectus
** This includes applications from Individual Investors which were not in book but excludes not banked bids.

Final Demand
A summary of the final demand as per BSE as on the Bid/ Issue Closing Date at different Bid prices is as under:

S. No.	Bid Price (in Rs.)	No. of Equity Shares	(%) to Total	Cumulative Total	Cumulative % To Total
1	95	136800	0.56	136800	0.56
2	96	14400	0.06	151200	0.62
3	97	14400	0.06	165600	0.67
4	98	18000	0.07	183600	0.75
5	99	45600	0.19	229200	0.93
6	100	24340800	99.07	24570000	100.00
Total		24570000	100		

ALLOCATION: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being BSE on December 11, 2025.

A. **Allocation to Individual Investors (After Technical Rejections):** The Basis of Allotment to the Individual Investors, who have bid at the Cut-Off Price or at the Issue Price of Rs.100 per Equity Share, was finalized in consultation with the BSE. This category has been subscribed to the extent of 7.88 times. The total number of Equity Shares Allotted in Individual Investors Portion is 11,64,000 Equity Shares to 485 successful Individual Investors. The category-wise details of the Basis of Allotment are as under:

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2. Details of suitable ratios of the company and its peer group for the latest full financial year:

S. No.	Name of the company	Face Value (Rs. Per Share)	EPS (Rs.)	P/E Ratio	RoNW (%)	Net Asset value per share (Rs.)

No. of Shares applied for (Category wise)	No. of Applications Received	% to total	Total No. of Shares Applied in each category	% of total	Proportionate Shares Available	Allocation per Applicant		Ratio of Allottees to Applicants		Total No. of Shares Allotted/ Allotted	Surplus / Deficit
2400	3823	100.00	91,75,200	100.00	11,64,000	Before Rounding off	After Rounding off	485	3823	11,64,000	0

B. **Non-Institutional Investors (above 2 Lots and upto Rs. 10 lacs) (After Technical Rejections):** The Basis of Allotment to the Non-Institutional Investors (above 2 Lots and upto Rs. 10 lacs), who have bid at the Issue Price of Rs. 100 per Equity Share, was finalized in consultation with BSE. This category has been subscribed to the extent of 2.60 times (after rejections). The total number of Equity Shares allotted in this category is 3,85,200 Equity Shares to 107 successful Non-Institutional Investors (above 2 Lots and upto Rs. 10 lacs). The category-wise details of the Basis of Allotment is as under:

a) The Company's Financial Figures are based on restated standalone audited financial statements for the period ended on July 31, 2025 unless provided otherwise. With respect to Industry peers, all the financial information mentioned above is on a standalone basis and is sourced from the audited results of the respective companies for the year ended March 31, 2025 unless provided otherwise.

b) P/E Ratio of the Company has been computed based on the Issue Price divided by the Basic EPS as at March 31, 2025. P/E Ratio of Peer has been computed based on the closing market price of equity shares on NSE on November 28, 2025 divided by the Basic EPS as at March 31, 2025.

c) Return on Net Worth (%) = net profit after tax divided by net worth. Net worth has been computed as the aggregate of share capital and reserves & surplus/Other Equity as on March 31, 2025.

d) NAV is computed as the closing net worth as on March 31, 2025 divided by the outstanding number of equity shares as on March 31, 2025.

e) The Price Band determined by our Company in consultation with the Book Running Lead Manager is justified the basis of the above parameters.

f) The peer group company is not exactly comparable in all aspects of business and services that our Company provides.

3. **Weighted average return on net worth for the last 3 FYs, and return on net worth for any interim period for the issuer company:**

Particulars	RONW%	Weight
Year ended 31st March, 2023	15.19%	1

Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants		Total No. of shares allocated /allotted	Surplus/ Deficit
							Before Rounding off	After Rounding off				
1	3600	221	86.33	7,95,600	79.50	3,32,535.94	1,505	3,600	92	221	3,31,200	1,335.94
2	4800	22	8.59	1,05,600	10.55	33,103.13	1,505	3,600	9	22	32,400	703.13
3	6000	4	1.56	24,000	2.40	6,018.75	1,505	3,600	2	4	7,200	-1,181.25
4	7200	4	1.56	28,800	2.88	6,018.75	1,505	3,600	2	4	7,200	-1,181.25
5	8400	1	0.39	8,400	0.84	1,504.69	1,505	-	0	1		1,504.69
6	9600	4	1.56	38,400	3.84	6,018.75	1,505	3,600	2	4	7,200	-1,181.25
Grand Total		256	100	10,00,800	100	3,85,200					385200	0

C. **Allocation to Non Institutional Investors (above Rs. 10 lacs) (After Technical Rejections):** The Basis of Allotment to the Non-Institutional Investors (above Rs. 10 lacs), who have bid at the Issue Price of Rs. 100 per Equity Share, was finalized in consultation with BSE. This category has been subscribed to the extent of 1.59 times (after rejections). The total number of Equity Shares allotted in this category is 7,70,400 Equity Shares to 112 successful Non-Institutional Investors (above Rs. 10 lacs). The category-wise details of the Basis of Allotment is as under:

Note:

- Return on Net Worth (%) = Net Profit after tax attributable to owners of the Company, as restated /Net worth as restated as at year end.
- Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x Weight) for each year/Total of weights.
- Net worth is aggregate value of the paid-up share capital of the Company and reserves & surplus, excluding revaluation reserves attributable to equity holders.

4. Disclosures as per clause (9)(K)(4) of Part A to Schedule VI:

- The Price per share of the Company based on primary / new issue of shares (equity/convertible securities), excluding shares issued under ESOP/ ESOS and issuance of bonus shares, during the 18 months preceding the date of filing of the Red Herring Prospectus/Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such

Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants		Total No. of shares allocated / allotted	Surplus/ Deficit
							Before Rounding off	After Rounding off				
1	10800	100	89.29	10,80,000	88.24	6,79,765	6,798	6,000	1	1	6,00,000	79,765
	10800	Lottery						1,200	68	100	81,600	-81,600
2	12000	12	10.71	1,44,000	11.76	90,635	7,553	7,200	1	1	86,400	4,235
	12000	Lottery						1,200	2	12	2,400	-2,400
Grand Total		112	100	12,24,000	100	7,70,400					7,70,400	0

D. **Allotment to QIBs (Excluding Anchor Investors) (after rejections):** Allotment to QIBs, who have Bid at the Issue Price of Rs. 100 per Equity Share or above, has been done on a proportionate basis in consultation with the BSE. This category has been subscribed to the extent of 2.19 times of QIB Portion. As per the SEBI ICDR Regulations, under the net QIB portion (excluding Anchor investor portion), 5% has been reserved for Mutual Funds. Since no applications were received under the Mutual Fund Category, unsubscribed portion of 3,600 Equity Shares spilled over to Other QIB category. The total number of Equity Shares Allotted in the QIB Portion is 25,200 Equity Shares (including unsubscribed portion of 3,600 equity shares from QIB MF Categories) which were allotted to 2 successful QIB Investors. The category-wise details of the Basis of Allotment are as under:

Category	FIs/Banks	MFs	ICs	NBFCs	AIF	FPC/FII	Others	Total
QIB	55,200	-	-	-	-	-	-	25,200

E. **Allocation to Market Maker (After Technical Rejections):** The Basis of Allotment to the Market Maker, at the issue price of Rs. 100 per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1.0000 times. The total number of shares allotted in this category 1,23,600 Equity Shares to 1 successful applicant.

Name of Transferee	Name of Transferor	Date of Transfer	Number of shares	Transfer price per Equity Share (in Rs.)
Nil				
c) Issue price being 0.48 times the weighted average cost of acquisition (WACA) based on primary/ secondary transaction(s) as disclosed in terms of clause (a) and (b) above, shall be disclosed in the following manner:				
Past Transaction		WACA (in Rs.)	Flour Price (Rs. 95)*	Cap Price (Rs. 100)*

Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Total No. of shares allocated / allotted	Surplus/ Deficit	
1	1,23,600	1	100	1,23,600	100	1,23,600	Before Rounding off	After Rounding off	1	1	1,23,600	0
Grand Total		1	100	1,23,600	100	1,23,600					1,23,600	0

The Board of Directors of the Company at its meeting held on December 11, 2025 has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange and has authorized the corporate action for the transfer of the Equity Shares to various successful applicants. The refund / allotment intimation will be dispatched to the address of the Applicants as registered with the depositories on or about December 12, 2025. Further, the instructions to Self-Certified Syndicate Banks for unblocking the amount will be processed on or prior to December 12, 2025. In case the same is not received within ten days, investors may contact Registrar at the address given below.


The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on BSE within three working days from the date of the closure of the Issue.

Note: All capitalized terms used and not defined herein shall have the respective meaning assigned to them in the Prospectus dated December 11, 2025 ("Prospectus").

INVESTORS, PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, Maashitla Securities Private Limited at <https://maashitla.com>.

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:



Maashitla
Creating Successful People

REGISTRAR TO THE ISSUE

MAASHITLA SECURITIES PRIVATE LIMITED
451, Krishna Apra Business Square Netaji Subhash Place, Pitampura New Delhi, Delhi-110034
Tel: 011-47581432; E-mail: investor.ipo@maashitla.com
Investor Grievance Email: investor.ipo@maashitla.com; Website: <https://maashitla.com/>
Contact Person: Mr. Mukul Agrawal; SEBI Registration No.: INR000004370

For RIDDHI DISPLAY EQUIPMENTS LIMITED
(formerly known as Riddhi Display Equipments Private Limited)
On behalf of the Board of Directors

Sd/-
Shaileshbhai Ratibhai Pipaliya
Chairman and Managing Director
DIN: 00832768

Place: Rajkot
Date: December 11, 2025

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARE ON LISTING OR THE BUSINESS PROSPECTS OF RIDDHI DISPLAY EQUIPMENTS LIMITED (FORMERLY KNOWN AS RIDDHI DISPLAY EQUIPMENTS PRIVATE LIMITED).
Riddhi Display Equipments Limited (formerly known as Riddhi Display Equipments Private Limited) has filed the Prospectus with RoC and the BSE on December 11, 2025. The Prospectus is expected to be available on the website of SEBI at www.sebi.gov.in, the websites of the Stock Exchanges i.e. BSE at www.bseindia.com, respectively, the website of the Company at www.riddhidisplay.com and on the websites of the Book Running Lead Managers ("BRLMs"), i.e. Jawa Capital Services Private Limited at www.jawacapital.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "Risk Factors" beginning on page 32 of the Prospectus. Potential investors should not rely on the Prospectus filed with SEBI and the Stock Exchanges, and should instead rely on their own examination of our Company and the Issue, including the risks involved, for making any investment decision. This announcement does not constitute an offer of securities for sale in any jurisdiction, including the United States. The Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended ("U.S. Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold (a) in the United States solely to "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) in transactions exempt from or not subject to the registration requirements of the U.S. Securities Act and (b) outside the United States in "offshore transactions" as defined in and in reliance on Regulation S of the U.S. Securities Act and the applicable laws of each jurisdiction where such offers and sales are made.

BID/ISSUE PROGRAMME:

BID/ISSUE OPENED ON:
MONDAY, DECEMBER 08, 2025

BID/ISSUE CLOSED ON:
WEDNESDAY, DECEMBER 10, 2025

PROPOSED LISTING

The Equity Shares offered through the Prospectus are proposed to be listed on the SME Platform ("BSE-SME") of the BSE Limited ("BSE"). Our Company has received in-principle approval from BSE for listing of the Equity Shares pursuant to its letter dated July 15, 2025. For the purposes of this Issue, BSE shall be the Designated Stock Exchange. The trading is proposed to be commenced on or about Monday, December 15, 2025 (Subject to receipt of listing and trading approvals from BSE).

SUBSCRIPTION DETAILS

The Bid/Issue opened for public on Monday, December 08, 2025 and closed on Wednesday, December 10, 2025.

Details of Anchor Investors: Nil Shares has been allotted to Anchor Investors.

After the aforesaid allocation to Anchor Investors, 24,68,400 Equity Shares were available under the Issue at the higher end of the price band.

The Issue was subscribed to the extent of 9.95 times (including market maker reservation portion) as per the Application data before considering invalid bids, Other than RC10 Transaction declined by Investors, RC10 Mandate not accepted by Investors and Withdrawal / Cancelled Bids reported by SCSB and technical rejections. After considering invalid bids, Other than RC10 Transaction declined by Investors, RC10 Mandate not accepted by Investors and Withdrawal / Cancelled Bids reported by SCSB and Technical Rejection cases, the issue was subscribed 4.69 times (including market maker reservation portion). The details of the applications received in the Issue from various categories are as under:

Details of Application Received: (Before Technical Rejections)

Category	No. of Applications	No. of Equity Shares Applied	Equity Shares reserved as per Prospectus	Subscription*
Market Maker	1	1,23,600	1,23,600	1.000
Qualified Institutional Bidders (excluding Anchor Investors)	2	55,200	25,200	2.190