Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations").

The Complete Hospitality Solution

|DDH| DISPLAY EQUIPMENTS LI

(FORMERLY KNOWN AS RIDDHI DISPLAY EQUIPMENTS PRIVATE LIMITED)

Our Company was originally incorporated as 'Riddhi Display Equipments Private Limited, a private limited company, under the Companies Act, 1956, with a certificate of incorporation issued under the hand of the Assistant Registrar of Companies, Gujarat, Dadar and Nagar Haveli dated on January 12, 2006. Subsequently, our Company was converted from a private limited company into a public limited company, pursuant to a resolution passed in the extraordinary general meeting of our Shareholders held on October 10, 2024, and consequently, the name of our Company was changed to "Riddhi Display Equipments Limited", and a fresh certificate of incorporation consequent upon conversion from private company to public company dated November 21, 2024, was issued by the Registrar of Companies, Central Processing Centre. For further details of change in name and change in Registered Office of our Company, please refer to section titled 'History and Corporate Structure of Our Company" beginning on page 182 of the Prospectus.



QR Code to viev

Corporate Identity Number ("CIN") of the Company is U29300GJ2006PLC047501

Regd. Office: Plot No.1, Survey No.2/1 P4/P2, National Highway-27 Gondal Highway, Village Bhojpara, Rajkot, Gondal, Gujarat, India, 360311; Tel No.: 91 - 98250 72799; E-mail: info@riddhidisplay.com; Website: www.riddhidisplay.com,

Contact Person: Mrs. Neelu Jain (Company Secretary & Compliance Officer)

PROMOTERS: MR. SHAILESHBHAI RATIBHAI PIPALIYA, MRS. HANSABEN SHAILESHBHAI PIPALIYA, MR. JAY SHAILESHKUMAR PIPALIYA

INITIAL PUBLIC ISSUE OF UPTO 24,68,400 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF RIDDHI DISPLAY EQUIPMENTS LIMITED ("RIDDHI " OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 100/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 90/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ 2,468.40 LAKHS ("THE ISSUE"), OF WHICH 1,23,600 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 100/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 90/- PER EQUITY SHARE AGGREGATING TO ₹ 123.60 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e. NET ISSUE OF 23,44,800 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ 100/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 90/- PER EQUITY SHARE AGGREGATING TO ₹ 2,344.80 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 28.57% AND 27.14%, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH.

BASIS OF ALLOTMENT

RISK TO INVESTORS

For details refer to Section titled "Risk factors" on page 32 of the Prospectus.

- 1. Risk to Investors: Summary description of key risk factors based on materiality:
 - a) The Report on the Restated Financial Statements for the period ended July 31, 2025, financial Year ended March 31, 2025, March 31, 2024, March 31, 2023 are all signed under same UDIN on same date.
 - certain rules and regulations to operate our business, and the failure to obtain, retain and renew such approvals and licences or comply with such rules and regulations, and the failure to obtain or retain them in a timely manner or at all may adversely affect our operations

b) We require certain approvals and licenses in the ordinary course of business and are required to comply with

- The Manufacturing cum assembly Unit proposed to be set up in Lucknow, Uttar Pradesh, is on premises taken on lease
- We have only one Manufacturing Facility, continued operations of our manufacturing facility is critical to our business and any disruption in the operation of our manufacturing facility may have a material adverse effect on our business, results of operations and financial condition.
- Our business is subject to a variety of safety, health and environmental laws, labour, and workplace related laws and regulations. Any failure on our part to comply with these applicable laws and regulations could have an adverse effect on our operations and financial condition. For details about the risk faced by our Company, kindly refer to the chapter titled "Risk Factors" beginning on page

32 of the Prospectus Details of suitable ratios of the company and its peer group for the latest full financial year

S. No.	Name of the company	Face Value (Rs. Per Share)	EPS (Rs.)	P/E Ratio		Net Asset value per share (Rs.)					
1	Riddhi Display Equipments Limited	10	3.24	14.62	16.18%	19.42					
Peer group											
2	Ice Make Refrigeration Limited	10	14.72	48.14	18.09%	81.36					
Notes:											

- The Company's Financial Figures are based on restated standalone audited financial statements for the period ended on July 31, 2025 unless provided otherwise. With respect to Industry peers, all the financial information mentioned above is on a standalone basis and is sourced from the audited results of the respective companies for the year ended March 31, 2025 unless provided otherwise. P/E Ratio of the Company has been computed based on the Issue Price divided by the Basic EPS as at March 31, 2025. P/E Ratio of Peer has been
- computed based on the closing market price of equity shares on NSE on November 28, 2025 divided by the Basic EPS as at March 31, 2025. Return on Net Worth (%) = net profit after tax divided by net worth. Net worth has been computed as the aggregate of share capital and reserves 8 surplus/Other Equity as on March 31, 2025.
- NAV is computed as the closing net worth as on March 31, 2025 divided by the outstanding number of equity shares as on March 31, 2025.
- The Price Band determined by our Company in consultation with the Book Running Lead Manager is justified the basis of the above parameters
- The peer group company is not exactly comparable in all aspects of business and services that our Company provides. orth for the last 3 EVs, and ret

Particulars	RONW%	Weight
Year ended 31st March, 2023	15.19%	1
Year ended 31st March, 2024	59.73%	2
Year ended 31st March, 2025	39.94%	3
Weighted Average		42.41%
For the Four months ended July 31, 2025		16.18%

- Return on Net Worth (%) = Net Profit after tax attributable to owners of the Company, as restated /Net worth as restated as at year end.
- Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x Weight) for each year/Total of weights. Net worth is aggregate value of the paid-up share capital of the Company and reserves & surplus, excluding revaluation reserves attributable to equity holders.
- Disclosures as per clause (9)(K)(4) of Part A to Schedule VI: The Price per share of the Company based on primary / new issue of shares (equity/convertible securities), excluding shares issued under ESOP/
 - ESOS and issuance of bonus shares, during the 18 months preceding the date of filing of the Red Herring Prospectus/Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days

Allotment	Shares allotted	(Rs.)	Price (Rs.)	Bonus Issue)	consideration	Allotment	(in Rs.)
September 24, 2024	2,93,565	10	97	11.69	Other than cash	Conversion of loan into Equity	28475805/-
				equisition of shares (equi			

Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of filing of the Red Herring Prospectus/Prospectus,

where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the preissue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days: Name of Transferee Name of Transferor Date of Transfer Number of shares Transfer price per Equity Share (in Rs.)

Nil
Issue price being 0.48 times the weighted average cost of acquisition (WACA) based on primary/ secondary transaction(s) as disclosed in terms of
Issue price being 0.48 times the weighted average cost of acquisition (WACA) based on primary/ secondary transaction(s) as disclosed in terms of

clause (a) and (b) above, shall be disclosed in the following manner:			
Past Transaction	WACA (in Rs.)	Floor Price (Rs. 95)*	Cap Price (Rs. 100)*
Weighted average cost of acquisition for Primary Issuance	97	0.98	1.03
Weighted average cost of acquisition for Secondary Transaction	Nil	NA	NA
Weighted average cost of acquisition for past 5 primary issuances / secondary	NA	NA	NA

ISSUE PRICE: Rs. 100 PER EQUITY SHARE OF FACE VALUE OF RS. 10 EACH THE ISSUE PRICE IS 10 TIMES THE FACE VALUE OF THE EQUITY SHARES.

The Issue was made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR"), read with Regulation 252 of the SEBI ICDR Regulations. The Issue was made through the Book Building Process in accordance with Regulation 253(1) of the SEBI ICDR Regulations wherein not more than 1.02% of the Issue was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Further, 5% of the Ne QIB Portion was made available for allocation on a proportionate basis to Mutual Funds only, subject to valid Bids being received at or above the Issue Price, and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 46.82% of the Issue was available for allocation to Non-Institutional Applicants ("Non-Institutional Category") not less than 47.16% of the Issue was made available for allocation to Individual Investors (Who applies for minimum application Size) ("Individual Investor"), in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders were required to mandatorily participate in this Issue only through the Application Supported by Blocked Amount ("ASBA") process and did provide details of their respective bank account (including UPI ID (defined hereinafter) in case of UPI Bidders (defined hereinafter) in which the Bid Amount was blocked by the Self Certified Syndicate Banks ("SCSBs") or pursuant to the UPI Mechanism, as the case may be. For details, see "Issue Procedure" beginning on page 321 of the Prospectus.

BID/ISSUE
PROGRAMME:

BID/ISSUE OPENED ON: MONDAY, DECEMBER 08, 2025 BID/ISSUE CLOSED ON: WEDNESDAY, DECEMBER 10, 2025

PROPOSED LISTING

The Equity Shares offered through the Prospectus are proposed to be listed on the SME Platform ("BSE-SME") of the BSE Limited ("BSE"). Our Company has received in-principle approval from BSE for listing of the Equity Shares pursuant to its letter dated July 15, 2025. For the purposes of this Issue, BSE shall be approvals from BSE).

the Designated Stock Exchange. The trading is proposed to be commenced on or about Monday, December 15, 2025 (Subject to receipt of listing and trading **SUBSCRIPTION DETAILS**

The Bid/Issue opened for public on Monday, December 08, 2025 and closed on Wednesday, December 10, 2025.

Details of Anchor Investors: Nil Shares has been allotted to Anchor Investors. After the aforesaid allocation to Anchor Investors, 24,68,400 Equity Shares were available under the Issue at the higher end of the price band

The Issue was subscribed to the extent of 9.95 times (including market maker reservation portion) as per the Application data before

considering invalid bids, Other than RC10 Transaction declined by Investors, RC10 Mandate not accepted by Investors and Withdrawal / Cancelled Bids reported by SCSB and technical rejections. After considering invalid bids, Other than RC10 Transaction declined by Investors, RC10 Mandate not accepted by Investors and Withdrawal / Cancelled Bids reported by SCSB and Technical Rejection cases, the issue was subscribed 4.69 times (including market maker reservation portion). The details of the applications received in the Issue from various categories are as under:

l	Details of Application Received: (Before Technical Rejections)											
	Category	No. of Applications	No. of Equity Shares Applied	Equity Shares reserved as per Prospectus	Subscription*							
l	Market Maker	1	1,23,600	1,23,600	1.000							
l	Qualified Institutional Bidders (excluding Anchor Investors)	2	55,200	25,200	2.190							

2.660 Non-Institutional Investors upto 10 lacs 261 10,24,800 3,85,200 Non-Institutional Investors above 10 lacs 115 12,56,400 7,70,400 1.631 Individual Investors** 3903 93,85,200 11,64,000 8.063 4282 1,18,45,200 24,68,400 4.799 Total

*Subscription time have been computed on the basis of the issue size as per the Prospectus

** This includes applications from Individual Investors which were not in book but excludes not banked bids.

A summary of the final demand as per BSE as on the Bid/ Issue Closing Date at different Bid prices is as under:

S. No.	Bid Price (in Rs.)	Bid Price (in Rs.) No. of Equity Shares		Cumulative Total	Cumulative % To Total	
1	95	136800	0.56	136800	0.56	
2	96	14400	0.06	151200	0.62	
3	97	14400	0.06	165600	0.67	
4	98	18000	0.07	183600	0.75	
5	99	45600	0.19	229200	0.93	
6	100	24340800	99.07	24570000	100.00	
	Total	24570000	100			

ALLOCATION: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being BSE on December 11, 2025

Allocation to Individual Investors (After Technical Rejections): The Basis of Allotment to the Individual Investors, who have bid at the Cut-Off Price or at the Issue Price of Rs.100 per Equity Share, was finalized in consultation with the BSE. This category has been subscribed to the extent of 7.88 times. The total number of Equity Shares Allotted in Individual Investors Portion is 11,64,000 Equity Shares to 485 successful Individual Investors. The category-wise details of the Basis of Allotment are as under:

No. of Shares applied for (Category wise)	No. of		Total No. of Shares Applied in each category	% of total	Proportionate Shares Available	Allocation p	Ratio of		Total No.		
	Applications Received	% to total				Before Rounding off	After Rounding off	Allottees to Applicants		of Shares Allocated/ Allotted	Surplus / Deficit
2400	3823	100.00	91,75,200	100.00	11,64,000	304	2,400	485	3823	11,64,000	0

Non-Institutional Investors (above 2 Lots and upto Rs. 10 lacs) (After Technical Rejections): The Basis of Allotment to the Non-Institutional Investors (above 2 Lots and upto Rs. 10 lacs), who have bid at the Issue Price of Rs. 100 per Equity Share, was finalized in consultation with BSE. This category has been subscribed to the extent of 2.60 times (after rejections). The total number of Equity Shares allotted in this category is 3,85,200 Equity Shares to 107 successful Non-Institutional Investors (above 2 Lots and upto Rs. 10 lacs). The category-wise details of the Basis of Allotment is as under:

- 1		No. of Shares	Number of		Total No. of		Proportionate	Allocation pe	r Applicant	Rau		Total No. of	
	Sr. No	applied for (Category wise)	applications received	% to total	Shares applied in each category	% to total	shares available	Before Rounding off	After Rounding off	allotte		shares allocated /allotted	Surplus/ Deficit
	1	3600	221	86.33	7,95,600	79.50	3,32,535.94	1,505	3,600	92	221	3,31,200	1,335.94
	2	4800	22	8.59	1,05,600	10.55	33,103.13	1,505	3,600	9	22	32,400	703.13
	3	6000	4	1.56	24,000	2.40	6,018.75	1,505	3,600	2	4	7,200	-1,181.25
	4	7200	4	1.56	28,800	2.88	6,018.75	1,505	3,600	2	4	7,200	-1,181.25
ſ	5	8400	1	0.39	8,400	0.84	1,504.69	1,505	-	0	1		1,504.69
Γ	6	9600	4	1.56	38,400	3.84	6,018.75	1,505	3,600	2	4	7,200	-1,181.25
ſ		Grand Total	256	100	10,00,800	100	3,85,200					385200	0

Allocation to Non Institutional Investors (above Rs. 10 lacs) (After Technical Rejections): The Basis of Allotment to the Non-Institutional Investors (above Rs. 10 lacs), who have bid at the Issue Price of Rs. 100 per Equity Share, was finalized in consultation with BSE. This category has been subscribed to the extent of 1.59 times (after rejections). The total number of Equity Shares allotted in this category is 7,70,400 Equity Shares to 112 successful Non Institutional Investors (above Rs. 10 lacs). The category-wise details of the Basis of Allotment is as under

Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Before Rounding off	After Rounding off	allottees to applicants		Total No. of shares allocated / allotted	Surplus/ Deficit
1	10800	100	89.29	10,80,000	88.24	6,79,765	6,798	6,000	1	1	6,00,000	79,765
	10800	Lottery						1,200	68	100	81,600	-81,600
2	12000	12	10.71	1,44,000	11.76	90,635	7,553	7,200	1	1	86,400	4,235
	12000 Lottery								2	12	2,400	-2,400
	Grand Total	112	100	12,24,000	100	7,70,400					7,70,400	0

Allotment to QIBs (Excluding Anchor Investors) (after rejections): Allotment to QIBs, who have Bid at the Issue Price of Rs. 100 per Equity Share or above has been done on a proportionate basis in consultation with the BSE. This category has been subscribed to the extent of 2.19 times of QIB Portion. As per the SEBI ICDR Regulations, under the net QIB portion (excluding Anchor investor portion), 5% has been reserved for Mutual Funds. Since no applications were received under the Mutual Fund Category, unsubscribed portion of 3,600 Equity Shares spilled over to Other QIB category. The total number of Equity Shares Allotted in the QIB Portion is 25,200 Equity Shares (including unsubscribed portion of 3,600 equity shares from QIB MF Categories) which were allotted to 2 successful QIB Investors. The category-wise details of the Basis of Allotment are as under Category Fls/Banks MFs ICs

Category	FIs/Banks	MFs	ICs	NBFCs	AIF	FPC/FII	Others	Total		
QIB	55,200	-	-	-	-	-	-	25,200		
Allocation to Market Maker (After Technical Rejections): The Basis of Allotment to the Market Maker, at the issue price of Rs. 100 per Equity Share, was										

finalized in consultation with BSE. The category was subscribed by 1.0000 times. The total number of shares allotted in this category 1,23,600 Equity Shares to 1 successful applicant.

No		Number of applications received		Total No. of Shares applied in each category		Proportionate shares available	Before Rounding	Arter		es to ants		Surplus/ Deficit
1	1,23,600	1	100	1,23,600	100	1,23,600	1,23,600	1,23,600	1	1	1,23,600	0
Grand Total		1	100	1,23,600	100	1,23,600					1,23,600	0

The Board of Directors of the Company at its meeting held on December 11, 2025 has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange and has authorized the corporate action for the transfer of the Equity Shares to various successful applicants. The refund / allotment intimation will be dispatched to the address of the Applicants as registered with the depositories on or about December 12, 2025. Further the instructions to Self-Certified Syndicate Banks for unblocking the amount will be processed on or prior to December 12, 2025. In case the same is not received

within ten days, investors may contact Registrar at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on BSE within three working days from the date of the closure

Note: All capitalized terms used and not defined herein shall have the respective meaning assigned to them in the Prospectus dated December 11, 2025 ("Prospectus").

INVESTORS, PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, Maashitla Securities Private Limited at https://maashitla.com.

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below

•	
Maashitla® Creating Successful People	

Place: Rajkot

Date: December 11, 2025

REGISTRAR TO THE ISSUE **MAASHITLA SECURITIES PRIVATE LIMITED**

451, Krishna Apra Business Square Netaji Subhash Place, Pitampura New Delhi, Delhi-110034 Tel: 011-47581432; E-mail: investor.ipo@maashitla.com

Investor Grievance Email: investor.ipo@maashitla.com; Website: https://maashitla.com/ Contact Person: Mr. Mukul Agrawal; SEBI Registration No.: INR000004370

For RIDDHI DISPLAY EQUIPMENTS LIMITED (formerly known as Riddhi Display Equipments Private Limited)

On behalf of the Board of Directors

Sd/

Shaileshbhai Ratibhai Pipaliya

Chairman and Managing Director DIN: 00832768

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARE ON LISTING OR THE BUSINESS PROSPECTS OF RIDDHI DISPLAY EQUIPMENTS LIMITED (FORMERLY KNOWN AS RIDDHI DISPLAY EQUIPMENTS PRIVATE LIMITED) Riddhi Display Equipments Limited (formerly known as Riddhi Display Equipments Private Limited) has filed the Prospectus with RoC and the BSE on December

11, 2025. The Prospectus is expected to be available on the website of SEBI at www.sebi.gov.in, the websites of the Stock Exchanges i.e. BSE at www.bseindia. com, respectively, the website of the Company at www.riddhidisplay.com and on the websites of the Book Running Lead Managers ("BRLMs"), i.e. Jawa Capital Services Private Limited at www.jawacapital.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "Risk Factors" beginning on page 32 of the Prospectus. Potential investors should not rely on the Prospectus filed with SEBI and the Stock Exchanges, and should instead rely on their own examination of our Company and the Issue, including the risks involved, for making any investment decision. This announcement does not constitute an offer of securities for sale in any jurisdiction, including the United States, The Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended ("U.S. Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold (a) in the United States solely to "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) in transactions exempt from or not subject to the registration requirements of the U.S. Securities Act and (b) outside the United States in "offshore transactions" as defined in and in reliance on Regulation S of the U.S. Securities Act and the applicable laws of each jurisdiction where such offers and sales are made